

**BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2024**

[Education Act, Sections 139(2)(a) and 244]

4105 The Lakeland Roman Catholic Separate School Division

Legal Name of School Jurisdiction

4810 46 Street Bonnyville AB AB T9N 2R2; 780-826-3764; thetu@lrcssd.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Ms. Mary Anne Penner

Name



Signature

SUPERINTENDENT

Ms. Pamela Guilbault

Name



Signature

SECRETARY TREASURER or TREASURER

Ms. Tessa Hetu, CPA, CA

Name



Signature

**Certified as an accurate summary of the year's budget as approved by the Board
of Trustees at its meeting held on May 31, 2023
Date**

c.c. Alberta Education
Financial Reporting & Accountability Branch
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TABLE OF CONTENTS

	Page
BUDGETED STATEMENT OF OPERATIONS & ALLOCATION OF EXPENSES (BY OBJECT)	3
BUDGETED SCHEDULE OF PROGRAM OPERATIONS	4
BUDGETED SCHEDULE OF FEE REVENUE	5
PROJECTED STATEMENT OF CHANGES IN ACCUMULATED OPERATING SURPLUS	6
SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES	7
BUDGETED SCHEDULE OF ACCUMULATED SURPLUS FROM OPERATIONS	8
PROJECTED STUDENT STATISTICS	9
PROJECTED STAFFING STATISTICS	10

Legend:

Blue	Data input is required	Grey	No entry required - the cell is protected.
Pink	Populated from data entered in this template (i.e. other tabs)	White	Calculation cells. These are protected and cannot be changed.
Green	Populated based on information previously submitted to Alberta Education	Yellow	Flags to draw attention to sections requiring entry depending on other parts of the s

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2023/2024 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

Student enrolments projected at 2,629 (2,561 provincial & 68 federal students): estimated by rolling current students up to the next level and using a 3-year average for kindergarten students .

Average salary cost per teacher was applied in computing total certificated salaries & benefits (approx \$109k/teacher, up from \$104k in prior year). Increases are due to anticipated grid increments, significant increases to ASEBP benefit premiums, as well as annual CPP/EI increases.

We have assumed the full IMR allocation will be spent within the school year (\$317k).

Municipal tax requisition revenue/expense of \$3,504,903 used (based on the statement of intent dated April 11, 2023).

Treaty student tuition rates estimated to be the same rates received currently (ECS: \$6,443.40 & GR. 1-12: \$12,886.80).

Nutrition grant funds are expected to be spent in full in the year.

Insurance costs estimated based on premium quote from RMA dated Sept 9, 2022 (with a 15% increase projected) for total insurance costs of \$233k.

Planning for standardized transportation rates for contract bus operators (CBO), with an increase of approximately 19% to annual CBO costs.

Fuel contingency funding estimate of \$212k estimated based on current year amounts received.

Alberta Education revenues based on the grant commitment form provided in March 2023.

Assuming no WMA revenue adjustment (i.e. that enrolments will match projections)

Significant Business and Financial Risks:

Due to reduced enrolments in the 2020-2021 school year due to the pandemic, the Board received a negative Weighted Moving Average (WMA) adjustment of \$971k, putting the Division in an accumulated deficit from operations (ADO) of \$708k at the end of the 2020-2021 year. The Division received Ministerial approval to eliminate this deficit balance over 2-years using transfers from capital reserves in 2021-2022 & 2022-2023.

The second and final approved transfer has been factored into the AOS tab for the 2022-2023 period.

This budget assumes that the Division will meet the fall budget update projected surplus of \$15,521 for 2022-2023, and leave the Board with an opening accumulated surplus from operations of \$410k for the 2023-2024 school year.

A nearly balanced budget is planned for the 2023-2024 school year. This will allow the Board to maintain the 1% minimum operating reserve balance required under the funding manual.

Factors that could impact these projections include local bargaining settlements, fuel price uncertainty, utility increases (including carbon tax costs), actual insurance premiums, enrolment fluctuations etc. which could result in different outcomes.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual Audited 2021/2022
REVENUES			
Government of Alberta	\$ 37,333,256	\$33,782,616	\$34,368,327
Federal Government and First Nations	\$ 1,050,112	\$907,233	\$1,037,057
Property taxes	\$ 3,504,903	\$3,444,688	\$4,342,874
Fees	\$ 782,204	\$605,666	\$581,712
Sales of services and products	\$ 529,400	\$536,200	\$497,060
Investment income	\$ 6,000	\$6,000	\$6,361
Donations and other contributions	\$ 160,000	\$160,000	\$484,893
Other revenue	\$ 30,000	\$37,200	\$57,371
TOTAL REVENUES	\$43,395,875	\$39,479,603	\$41,375,655
EXPENSES			
Instruction - ECS	\$ 1,762,734	\$1,654,334	\$1,381,707
Instruction - Grade 1 to 12	\$ 31,158,571	\$28,879,272	\$29,805,206
Operations & maintenance	\$ 4,740,263	\$4,666,408	\$5,156,827
Transportation	\$ 3,894,812	\$2,831,345	\$2,984,090
System Administration	\$ 1,821,163	\$1,452,812	\$1,530,861
External Services	\$ 23,913	\$20,000	\$167,885
TOTAL EXPENSES	\$43,401,456	\$39,504,171	\$41,026,576
ANNUAL SURPLUS (DEFICIT)	(\$5,581)	(\$24,568)	\$349,079

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual Audited 2021/2022
EXPENSES			
Certificated salaries	\$ 17,001,170	\$16,367,922	\$15,997,904
Certificated benefits	\$ 4,040,357	\$3,738,728	\$3,637,934
Non-certificated salaries and wages	\$ 5,329,690	\$4,807,260	\$4,950,796
Non-certificated benefits	\$ 1,586,171	\$1,275,235	\$1,243,818
Services, contracts, and supplies	\$ 13,322,420	\$11,126,647	\$12,963,309
Capital and debt services			
Amortization of capital assets			
Supported	\$ 1,782,975	\$1,806,173	\$1,870,909
Unsupported	\$ 338,673	\$382,206	\$361,906
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$0
Other interest and finance charges	\$ -	\$0	\$0
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ -	\$0	\$0
TOTAL EXPENSES	\$43,401,456	\$39,504,171	\$41,026,576

**BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31**

REVENUES	Approved Budget 2023/2024							Actual Audited 2021/22
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education	\$ 1,138,937	\$ 25,592,957	\$ 2,856,502	\$ 3,986,546	\$ 1,975,339	\$ -	\$ 35,550,281	\$ 32,208,433
(2) Alberta Infrastructure - non remediation	\$ -	\$ 240,890	\$ 1,542,085	\$ -	\$ -	\$ -	\$ 1,782,975	\$ 1,742,201
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 406,297
(5) Federal Government and First Nations	\$ 19,330	\$ 1,030,782	\$ -	\$ -	\$ -	\$ -	\$ 1,050,112	\$ 1,037,057
(6) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,396
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ -	\$ 3,504,903	\$ -	\$ -	\$ -	\$ -	\$ 3,504,903	\$ 4,342,874
(10) Fees	\$ 332,204	\$ 450,000	\$ -	\$ -	\$ -	\$ -	\$ 782,204	\$ 581,712
(11) Sales of services and products	\$ -	\$ 529,400	\$ -	\$ -	\$ -	\$ -	\$ 529,400	\$ 497,060
(12) Investment income	\$ -	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ 6,000	\$ 6,361
(13) Gifts and donations	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ 149,498
(14) Rental of facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ 33,854
(15) Fundraising	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 335,395
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,517
(17) Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(18) TOTAL REVENUES	\$ 1,490,471	\$ 31,514,932	\$ 4,398,587	\$ 3,986,546	\$ 1,975,339	\$ 30,000	\$ 43,395,875	\$ 41,375,655
EXPENSES								
(19) Certificated salaries	\$ 984,495	\$ 15,696,675			\$ 320,000	\$ -	\$ 17,001,170	\$ 15,997,904
(20) Certificated benefits	\$ 135,672	\$ 3,844,710			\$ 59,975	\$ -	\$ 4,040,357	\$ 3,637,934
(21) Non-certificated salaries and wages	\$ 413,883	\$ 3,091,651	\$ 1,066,220	\$ 105,000	\$ 652,936	\$ -	\$ 5,329,690	\$ 4,950,796
(22) Non-certificated benefits	\$ 125,009	\$ 927,169	\$ 270,687	\$ 5,741	\$ 257,565	\$ -	\$ 1,586,171	\$ 1,243,818
(23) SUB - TOTAL	\$ 1,659,059	\$ 23,560,205	\$ 1,336,907	\$ 110,741	\$ 1,290,476	\$ -	\$ 27,957,388	\$ 25,830,452
(24) Services, contracts and supplies	\$ 103,675	\$ 7,164,476	\$ 1,783,718	\$ 3,784,071	\$ 462,567	\$ 23,913	\$ 13,322,420	\$ 12,963,309
(25) Amortization of supported tangible capital assets	\$ -	\$ 240,890	\$ 1,542,085	\$ -	\$ -	\$ -	\$ 1,782,975	\$ 1,870,909
(26) Amortization of unsupported tangible capital assets	\$ -	\$ 193,000	\$ 33,617	\$ -	\$ 65,818	\$ -	\$ 292,435	\$ 361,906
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 43,936	\$ -	\$ 2,302	\$ -	\$ 46,238	\$ -
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(32) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(35) TOTAL EXPENSES	\$ 1,762,734	\$ 31,158,571	\$ 4,740,263	\$ 3,894,812	\$ 1,821,163	\$ 23,913	\$ 43,401,456	\$ 41,026,576
(36) OPERATING SURPLUS (DEFICIT)	\$ (272,263)	\$ 356,361	\$ (341,676)	\$ 91,734	\$ 154,176	\$ 6,087	\$ (5,581)	\$ 349,079

**BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31**

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual 2021/2022
FEES			
TRANSPORTATION	\$0	\$0	\$0
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$0	\$0	\$0
Alternative program fees	\$40,000	\$40,000	\$59,640
Fees for optional courses	\$50,000	\$50,000	\$42,035
ECS enhanced program fees	\$332,204	\$155,666	\$209,765
ACTIVITY FEES	\$80,000	\$80,000	\$29,586
Other fees to enhance education (Describe here)	\$0	\$0	\$21,641
NON-CURRICULAR FEES			
Extra-curricular fees	\$50,000	\$50,000	\$51,376
Non-curricular goods and services	\$100,000	\$100,000	\$22,779
NON-CURRICULAR TRAVEL	\$20,000	\$20,000	\$17,561
OTHER FEES (Describe here)	\$110,000	\$110,000	\$127,329
TOTAL FEES	\$782,204	\$605,666	\$581,712

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual 2021/2022
Cafeteria sales, hot lunch, milk programs	\$60,000	\$90,000	\$52,091
Special events	\$150,000	\$130,000	\$325,945
Sales or rentals of other supplies/services	\$50,000	\$50,000	\$45,349
International and out of province student revenue	\$0	\$0	\$0
Adult education revenue	\$0	\$0	\$0
Preschool	\$0	\$0	\$1,379
Child care & before and after school care	\$0	\$0	\$854
Lost item replacement fees	\$0	\$0	\$0
Other (describe) Extracurricular	\$100,000	\$100,000	\$29,827
Other (describe) Miscellaneous such as fundraising, french immersion, class incentives, work projects	\$150,000	\$130,000	\$153,550
Other (describe) Fieldtrips	\$10,000	\$20,000	\$6,307
Other (describe) Other sales (describe here)	\$0	\$0	
Other (describe) Other sales (describe here)	\$0	\$0	
TOTAL	\$520,000	\$520,000	\$615,302

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2022	\$5,777,904	\$5,585,773	\$0	(\$5,074)	\$0	(\$5,074)	\$197,205
2022/2023 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Opening balance adjustment due to adoption of PS 3280 (ARO)	(\$1,433,390)	(\$1,433,390)		\$0	\$0		
Estimated surplus(deficit)	\$15,521			\$15,521	\$15,521		
Estimated board funded capital asset additions		\$8,000		\$0	\$0	\$0	(\$8,000)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$2,142,141)		\$2,142,141	\$2,142,141		
Estimated capital revenue recognized - Alberta Education		\$155,322		(\$155,322)	(\$155,322)		
Estimated capital revenue recognized - Alberta Infrastructure		\$1,522,143		(\$1,522,143)	(\$1,522,143)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$128,708		(\$128,708)	(\$128,708)		
Budgeted amortization of ARO tangible capital assets		(\$46,238)		\$46,238	\$46,238		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$0		\$0	\$0	\$0	\$0
Estimated reserve transfers (net) MINISTERIAL APPROVAL REQUIRED				\$18,185	(\$397,727)	\$415,912	(\$18,185)
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2023	\$4,360,035	\$3,778,177	\$0	\$410,838	\$0	\$410,838	\$171,020
2023/24 Budget projections for:							
Budgeted surplus(deficit)	(\$5,581)			(\$5,581)	(\$5,581)		
Projected board funded tangible capital asset additions		\$80,000		\$0	\$0	\$0	(\$80,000)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$2,075,410)		\$2,075,410	\$2,075,410		
Budgeted capital revenue recognized - Alberta Education		\$112,182		(\$112,182)	(\$112,182)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$1,542,085		(\$1,542,085)	(\$1,542,085)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$128,708		(\$128,708)	(\$128,708)		
Budgeted amortization of ARO tangible capital assets		(\$46,238)		\$46,238	\$46,238		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net) MINISTERIAL APPROVAL REQUIRED				(\$292,435)	(\$333,092)	\$40,657	\$292,435
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2024	\$4,354,454	\$3,519,504	\$0	\$451,495	\$0	\$451,495	\$383,455

**SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31**

	Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
	Year Ended			Year Ended			Year Ended		
	31-Aug-2024	31-Aug-2025	31-Aug-2026	31-Aug-2024	31-Aug-2025	31-Aug-2026	31-Aug-2024	31-Aug-2025	31-Aug-2026
Projected opening balance	\$0	\$0	\$0	\$410,838	\$451,495	\$931,748	\$171,020	\$383,455	\$675,890
Projected excess of revenues over expenses (surplus only)	Explanation	\$0	\$434,015	\$434,015					
Budgeted disposal of board funded TCA and ARO TCA	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	Explanation	\$2,121,648	\$2,121,648	\$2,121,648		\$0	\$0		
Budgeted capital revenue recognized, including ARO assets amortization	Explanation	(\$1,782,975)	(\$1,782,975)	(\$1,782,975)		\$0	\$0		
Budgeted changes in Endowments	Explanation	\$0	\$0	\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition	Explanation	\$0	\$0	\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation	Explanation	\$0	\$0	\$0		\$0	\$0		
Budgeted unsupported debt principal repayment	Explanation	\$0	\$0	\$0		\$0	\$0		
Projected reserves transfers (net)	Unsupported amortization to capital reserves	(\$333,092)	(\$772,688)	(\$772,688)	\$40,657	\$480,253	\$480,253	\$292,435	\$292,435
Projected assumptions/transfers of operations	Techonology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0
New school start-up costs	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0
Decentralized school reserves	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0
Non-recurring certificated remuneration	Grid creep, net salary increases	\$0	\$0	\$0		\$0	\$0		
Non-recurring non-certificated remuneration	Explanation	\$0	\$0	\$0		\$0	\$0		
Non-recurring contracts, supplies & services	Explanation	\$0	\$0	\$0		\$0	\$0		
Professional development, training & support	Explanation	\$0	\$0	\$0		\$0	\$0		
Transportation Expenses	Explanation	\$0	\$0	\$0		\$0	\$0		
Operations & maintenance	Increased insurance costs - unsupported	\$0	\$0	\$0		\$0	\$0		
English language learners	Explanation	\$0	\$0	\$0		\$0	\$0		
System Administration	Explanation	\$0	\$0	\$0		\$0	\$0		
OH&S / wellness programs	Explanation	\$0	\$0	\$0		\$0	\$0		
B & S administration organization / reorganization	Explanation	\$0	\$0	\$0		\$0	\$0		
Debt repayment	Explanation	\$0	\$0	\$0		\$0	\$0		
POM expenses	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0
Non-salary related programming costs (explain)	Explanation	\$0	\$0	\$0		\$0	\$0		
Repairs & maintenance - School building & land	Explanation	\$0	\$0	\$0		\$0	\$0		
Repairs & maintenance - Technology	Explanation	\$0	\$0	\$0		\$0	\$0		
Repairs & maintenance - Vehicle & transportation	Explanation	\$0	\$0	\$0		\$0	\$0		
Repairs & maintenance - Administration building	Explanation	\$0	\$0	\$0		\$0	\$0		
Repairs & maintenance - POM building & equipment	Explanation	\$0	\$0	\$0		\$0	\$0		
Repairs & maintenance - Other (explain)	Explanation	\$0	\$0	\$0		\$0	\$0		
Capital costs - School land & building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	Techonology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	(\$20,000)	\$0
Capital costs - Administration building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	(\$50,000)	\$0
Capital costs - POM building & equipment	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	(\$10,000)	\$0
Capital Costs - Furniture & Equipment	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Other	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations	Transfer to operating reserves	(\$5,581)	\$0	\$0		\$0	\$0	\$0	\$0
Other 2 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0
Other 3 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0
Other 4 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0
Estimated closing balance for operating contingency		\$0	\$0	\$0	\$451,495	\$931,748	\$1,412,001	\$383,455	\$675,890

Total surplus as a percentage of 2024 Expenses	1.92%	3.70%	5.48%
ASO as a percentage of 2024 Expenses	1.04%	2.15%	3.25%

**PROJECTED SCHEDULE OF ACCUMULATED SURPLUS FROM OPERATIONS (ASO)
for the Year Ending August 31**

	Amount	Detailed explanation to the Minister for the purpose of using/transferring ASO
Estimated Operating Surplus (Deficit) Aug. 31, 2024	\$ (5,581)	
PLEASE ALLOCATE IN BLUE CELLS BELOW	(5,581)	
Estimated Operating Deficit Due to:		
Amortization of board funded ARO capital assets	\$5,581	
Description 2 (Fill only if your board projected an operating deficit)	\$0	
Description 3 (Fill only if your board projected an operating deficit)	\$0	
Description 4 (Fill only if your board projected an operating deficit)	\$0	
Description 5 (Fill only if your board projected an operating deficit)	\$0	
Description 6 (Fill only if your board projected an operating deficit)	\$0	
Description 7 (Fill only if your board projected an operating deficit)	\$0	
Subtotal, preliminary projected operating reserves to cover operating deficit	5,581	
Projected board funded tangible capital assets additions (including ARO) using both unrestricted surplus and operating reserves	-	
Budgeted disposal of unsupported tangible capital assets, including board funded ARO	-	
Budgeted amortization of board funded tangible capital assets	(292,435)	
Budgeted amortization of board funded ARO tangible capital assets	(46,238)	
Budgeted board funded ARO liabilities - recognition	-	
Budgeted board funded ARO liabilities - remediation	-	
Budgeted unsupported debt principal repayment	-	
Projected net transfer to (from) Capital Reserves	292,435	
Total final projected amount to access ASO in 2023/24	(40,657)	

This section will appear only if B7 is in a deficit position. If it is a deficit, it will show in blue.

PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

Budgeted **Actual** **Actual**
2023/2024 **2022/2023** **2021/2022**
(Note 2)

Grades 1 to 12Eligible Funded Students:

Grades 1 to 9	1,761	1,803	1,785	Head count
Grades 10 to 12	598	542	557	Head count
Total	2,359	2,345	2,342	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	0.6%	0.1%		

Other Students:

Total	65	66	74	Note 3
Total Net Enrolled Students	2,424	2,411	2,416	
Home Ed Students	-	-	2	Note 4
Total Enrolled Students, Grades 1-12	2,424	2,411	2,418	
Percentage Change	0.5%	-0.3%		

Of the Eligible Funded Students:

Students with Severe Disabilities	77	76	110	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	-	-	194	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	202	194	214	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	3	4	6	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	205	198	220	
Program Hours	950	950	950	Minimum program hours is 475 Hours
FTE Ratio	1.000	1.000	1.000	Actual hours divided by 950
FTE's Enrolled, ECS	205	198	220	
Percentage Change	3.5%	-10.0%		

Home Ed Students	-			Note 4
Total Enrolled Students, ECS	205	198	220	
Percentage Change	3.5%	-10.0%		

Of the Eligible Funded Children:

Students with Severe Disabilities (PUF)	23	20	32	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	21	5	4	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2) Budgeted enrolment is to be based on best information available at time of the 2023/2024 budget report preparation.
- 3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- 4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budget 2023/24		Actual 2022/23		Actual 2021/22		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
School Based	164	-	157	157	161	161	Teacher certification required for performing functions at the school level.
Non-School Based	7	-	8	3	8	3	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	171.2	-	164.8	159.8	168.7	163.7	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	3.9%		-2.3%		1.5%		
If an average standard cost is used, please disclose rate:	108,754		104,079		-		
Student F.T.E. per certificated Staff	15.3566941		1583%		1564%		

Certificated Staffing Change due to:

	-						If there is a negative change impact, the small class size initiative is to include any/all teachers retained.
Enrolment Change	6	-					Increase in teachers at LOC to support highschool programming, as well as at AJSH for their increased enrolment
Other Factors	-	-					
Total Change	6.4	-					Year-over-year change in Certificated FTE

Breakdown, where total change is Negative:

Continuous contracts terminated	-	-					FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	-	-					
Total Negative Change in Certificated FTEs	-	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers

Permanent - Full time	131	-	121	116	131	126
Permanent - Part time	1	-	4	4	-	-
Probationary - Full time	36	-	36	36	13	13
Probationary - Part time	1	-	-	-	-	-
Temporary - Full time	3	-	4	1	27	27
Temporary - Part time	1	-	3	3	2	2

NON-CERTIFICATED STAFF

Instructional - Education Assistants	61	-	67	-	49	-	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	34	-	29	-	34	-	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	20	-	20	-	21	-	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	-	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	1	-	1	-	1	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	13	-	10	-	8	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	128.2	-	126.5	-	112.5	-	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	1.3%		12.5%		13.9%		

Explanation of Changes to Non-Certificated Staff:

Increase of 1.0 FTE to tech department, increase of 1.0 FTE to finance department

Additional Information

Are non-certificated staff subject to a collective agreement?

No	
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Please provide terms of contract for 2022/23 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

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School Jurisdiction Code: 4105

System Admin Expense Limit %	
4105 The Lakeland Roman Catholic Separat	4.81%

